NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision

PAID UP OIL AND GAS LEASE (No Surface Use)

THIS LEASE AGREEMENT Is made this 814 day of April 2015 by and between CHESAPEAKE EXPLORATION ALCOHOLOGICAL TO THE STATE OF THE STATE O	een David Molina
NO CHESAPEAKE EXPLOPATION & LO	3/32 Spyglass Dr., Grand Kraisie, 14 7505

TION, L.L.C., an Oklahoma limited liability company, P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee. All printed portions of this lease were prepared by the party hereinabove named as Lessee, but all other provisions (including the completion of blank spaces) were prepared jointly by Lessor and

1. In consideration of a cash bonus in hand paid and the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described land, hereinafter called leased premises:

7. 15.15.15 acres of land, more or le Texas, being more particular in 16.18.2007 Volume	ess, being 3/KA LT 23 out of the Roya / Estates And an addition of the Roya / Estates And And an addition of the Roya / Estates And	on to the city of Stand Ruicie The County, Texas;
Instrument of	1207374170	

more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/selsmic leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are configuous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.

- 2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of five (5) years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in gas an other substances in produced in polying quantities are substances produced and saved hereunder shall be paid by Lesser to Lessor as follows: (a) For oit and other liquid hydrocarbons.

 3. Royallies on oil, gas and other substances produced and saved hereunder shall be paid by Lesser to Lessor as follows: (a) For oit and other liquid hydrocarbons are paid to the produced and saved hereunder shall be paid by Lesser as follows: (b) Lessor as follows: (c) For oit and other liquid hydrocarbons are paid by Lesser as follows: (a) For oit and other liquid hydrocarbons are paid by Lesser as follows: (b) Lesser as follows: (c) For oit and other liquid hydrocarbons are paid by Lesser as follows: (b) Lesser as follows: (c) For oit and other liquid hydrocarbons are paid by Lesser as follows: (c) For oit and other liquid hydrocarbons are paid by Lesser as follows: (d) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For oit and other liquid hydrocarbons are paid by Lesser as follows: (e) For
- 3. Royalties on oil, gas and other substances produced and saved hereunder shall be paid by Lessee to Lessor as follows: (a) For oil and other liquid hydrocarbons separated at Lessee's separator facilities, the royalty shall be twenty percent (20%) of such production, to be delivered at Lessee's option to Lessor at the wellhead or to Lessor's credit at the oil purchaser's transportation facilities, provided that Lessee shall have the continuing right to purchase such production at the wellhead market price then prevailing in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) for production of similar grade and gravity; (b) for gas (including casinghead gas) and all other substances covered hereby, the royalty shall be twenty percent (20%) of the proceeds realized by Lessee from the sale thereof, less a proportionate part of ad valorem taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances, provided that Lessee shall have the continuing right to purchase such production at the prevailing wellhead market price paid for production of similar quality in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) pursuant to comparable purchase contracts entered into on the same or nearest preceding date as the date on which Lessee commences its purchases hereunder; and (c) if at the end of the primary/term or any time thereafter one or more wells on the leased premises or lands pooled therewith are capable of producting oil or gas or other substances covered hereby in paying quantities, but such well or wells are either shut-in or production therefrom is not being sold by Lessee, such well or wells are shut-in or production therefrom is not being sold by Lessee, then Lessee shall pay shut-in royalty of one dollar per acre
- 4. All shut-in royally payments under this lease shall be paid or tendered to Lessor or to Lessor's credit in at Lessor's address above or its successors, which shall be Lessor's depository agent for receiving payments regardless of changes in the ownership of said land. All payments or tenders may be made in currency, or by check or by draft and such payments or tenders to Lessor or to the depository by deposit in the US Mails in a stamped envelope addressed to the depository or to the Lessor at the last address known to Lessee shall constitute proper payment. If the depository should-liquidate or be succeeded by another institution, or for any reason fail or refuse to accept payment hereunder, Lessor shall, at Lessee's request, deliver to Lessee a proper recordable instrument naming another institution as depository agent to receive payments.
- 5. If Lessee drills a well which is incapable of producing in paying quantities (hereinafter called "dry hole") on the leased premises or lands pooled therewith, or if all production (whether or not in paying quantities) permanently ceases from any cause, including a revision of unit boundaries pursuant to the provisions of Paragraph 6 or the action of any governmental authority, then in the event this lease is not otherwise being maintained in force it shall nevertheless remain in force if Lessee commences operations for reworking an existing well or for drilling an additional well or for otherwise obtaining or restoring production on the leased premises or lands pooled therewith within 90 days after completion of operations on such dry hole or within 90 days after such cessation of all production. If at the end of the primary term, or at any time thereafter, this lease is not otherwise being maintained in force but Lessee is then engaged in drilling, reworking or any other operations reasonably calculated to obtain or restorice production therefrom, this lease shall remain in force so long as any one or more of such operations are prosecuted with no cessation of more than 90 consecutive days, and if any such operations result in the production of oil or gas or other substances covered hereby, as long thereafter as there is production in paying quantities from the leased premises or lands pooled therewith. After completion or a well capable of producing in paying quantities hereunder, Lessee shall drill such additional wells on the leased premises or lands pooled therewith as a reasonably prudent operator would drill under the same or similar circumstances to (a) develop the leased premises as to formations then capable of producing in paying quantities on the leased premises or lands pooled therewith, or (b) to protect the leased premises from uncompensated drainage by any well or wells located on other lands not pooled therewith. There shall be no covenant to drill exploratory wells or any additional wells e
- 6. Lessee shall have the right but not the obligation to pool all or any part of the leased premises or interest therein with any other lands or interests, as to any or all depths or zones, and as to any or all substances covered by this lease, either before or after the commencement of production, whenever Lessee deems it necessary or proper to do so in order to prudently develop or operate the leased premises, whether or not similar pooling authority exists with respect to such other lands or interests. The depths or zones, and as to any or all substances covered by this lease, either before or after the commencement of production, whenever Lassee deems it necessary or proper to do so in order to prudently develop or operate the leased premises, whether-or not similar pooling authority exists with respect to such other lands or interests. The unit formed by such pooling for an oil well which is not a horizontal completion shall not exceed 640 acres plus a maximum acreage folierance of 10%, provided that a larger unit may be formed for an oil well or as well or a horizontal completion to conform to any well spacing or density pattern that may be prescribed or permitted by any governmental authority having jurisdiction to do so. For the purpose of the foregoing, the terms "oil well" and "gas well" shall have the meanings prescribed by applicable law or the appropriate governmental authority, or, if no definition is so prescribed, "oil well" means a well with an initial gas-oil ratio of less than 100,000 cubic feet or more per barrel, based on 24-hour production test conducted under normal producing conditions using standard lease separator facilities or equivalent testing equipment; and the term "horizontal completion" means an oil well in which the horizontal component of the gross completion interval in the reservoir exceeds the vertical component thereof. In exercising its pooling rights hereunder, Lessee shall file of record a written declaration describing the unit and stating the reservoir exceeds the vertical component of the gross completion interval in the reservoir exceeds the vertical component of the gross completion interval in the reservoir exceeds the vertical component of the gross completion interval in the reservoir exceeds the vertical component of the gross completion interval in the reservoir exceeds the vertical component of the gross completion interval in the reservoir exceeds the vertical component of the gross completion interval in the reservoir exceeds the vertical component of the leased

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole of it part, by stead antion by depth of 20the, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalities to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more

persons are entitled to shot-in royalties hereunder, Lessee may pay or tender such shot-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers its Interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transferred to satisfy such obligations with respect to the transferred interest, and failure of the transferred to satisfy such obligations with respect to the transferred interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and the transferse in proportion to the net acreage interest in this lease then held by each.

9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lease as to a full or undivided interest in all or any portion of

the area covered by this lease or any depths or zones thereunder, and shall the autoon be relieved of all obligations thereafter arising with respect to the interest so released. If Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shut-in royalties shall be proportionately reduced in accordance with the net acreage interest retained hereunder.

the area covered by this lease or any depths or zones thereunder, and shall the auton be relieved of all obligations thresteria arising with respect to the interest so released. Heasee releases all or an undvided interest in leas that all of the area covered hereby, Leasee's obligation to pay or tender shut-in royalites shall be proportionately reduced in accordance with the net screege interest retained hereunder.

10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unlitzed herewith, in primary sandor enhanced recovery, Leasee shall have the right of ingress and egress along with the right to conduct auch operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wear and the construction and use of roses, canals, pipelines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Leasee to discover, produce, stanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Leasee to discover, produces, stanks, producing the production. Leases earney use in such operations, five of cost, and other facilities deemed necessary by Leasee to discover, producing and the such persons, five of cost, and other facilities deemed necessary by Leasee to discover, producing and the such persons, five of cost, and the construction of the lease and control of the responsibility of the facilities of the producing and the producing the producing the producing and the producing the produ

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's s, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor.

OR NUMETHER ONE OR MOREY	:.
Jaires Moling	
<u> 1800 - John Marie Barrier (h. 1800)</u>	•
	GMENT David Molina
ACKNOWLED	GMENT DAVID MOTING
STATE OF TEXAS LONGS	$\Lambda_{\alpha\alpha} = \Lambda_{\alpha\alpha} = \Lambda_{\alpha\alpha}$
This instrument was acknowledged before me on the day of	ROLLING ROLLING SCADUL
BERENIZE GUSMAN	Notary Public, State of Texas
Notary Public, State of Texas My Commission Expires	Notary's name (printed); Notary's commission expires:
March 04, 2012 ACKNOWLED	OGMENT
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COUNTY OFday ofday of	, 20, by
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	Notary's commission expires.
CORPORATE ACKN	OWLEDGMENT
STATE OF TEXAS	
COUNTY OF	, 20, Dy
This instrument was acknowledged before me on the day of a corporation, on behalf of	
	Notary Public, State of Texas Notary's name (printed); Notary's commission expires;
RECORDING IN	FORMATION
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s Instrument was filed for record on the day of	20ato'clockwi., and only feed bod in
ok, Page, of the records of this office.	
Clerk (or Deputy)	



CHESAPEAKE ENERGY CORP 301 COMMERCE ST STE 600

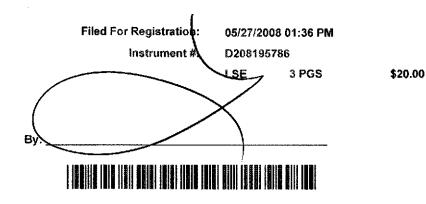
FT WORTH

TX 76102

Submitter: CHESAPEAKE ENERGY CORPORATION

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

<u>DO NOT DESTROY</u> <u>WARNING - THIS IS PART OF THE OFFICIAL RECORD.</u>



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